

## LAC DEBT GROUP

### QUESTIONNAIRE FOR STANDARDIZED PUBLIC DEBT STATISTICS

The following questionnaire is designed to gather information to prepare a report on standardized public debt statistics for LAC Debt Group countries. In order to fit the schedule, we would appreciate if you could send the questionnaire by April 20th. For your convenience, all the tables in this questionnaire have been sent to you in Excel format as well. The results will be presented in the LAC Debt Group Conference, to take place in June 2012 in Guatemala.

To fill the questionnaire, **please follow the guidelines below:**

- Gross Public Debt refers to gross debt of the central government. This concept excludes subnational debt and debt from state-owned enterprises and public banks, but includes non-monetary Central Bank liabilities.<sup>1</sup> No netting should be done when reporting Gross Public Debt. In particular, you should not subtract central government debt held by the Central Bank
- For cross-country comparison purposes, three concepts of net debt will be used. Net Debt 1 refers to Gross Public Debt minus central government debt held by the Central Bank. Net Debt 2 equals Net Debt 1 minus International Reserves held by the Central Bank. Finally, Net Debt 3 is obtained subtracting assets held by private pension funds from Net Debt 2 (in case they exist in your country).
- Values should be expressed in millions of current US dollars, using end of period exchange rates.

Additionally, in each question you will find remarks about the adequate criteria to follow. Please remember that to get standardized cross-country data, it is crucial that you stick to the concepts above when filling the questionnaire. Feel free to add a footnote or an appendix with numbers or comments whenever you think they're relevant. If any doubt persists, please do not hesitate in e-mailing us to [gsandleris@utdt.edu](mailto:gsandleris@utdt.edu). We appreciate very much your help.

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<sup>1</sup> Non-monetary liabilities are those not related to the Central Bank's role as issuer of currency and lender of last resort. For example, currency in circulation, deposits of financial institutions, or obligations issued by the Central Bank with the purpose of monetary regulation, should not be included in the concept of gross public debt

## QUESTIONNAIRE

Country:  
Person in charge:  
E-mail:  
Tel:

### DEBT FLOWS

#### 1. BENCHMARK BOND

Please, list the name of the most traded bonds<sup>2</sup>, according to the legal jurisdiction where debt has been issued.

	Dec - 2009	Dec - 2010	Jun - 2011	Dec - 2011
External				
Internal				

#### 2. LAST ISSUANCES IN INTERNATIONAL MARKETS

Please, list the main characteristics of the last two market debt issuances under foreign jurisdiction<sup>3</sup>.

Date	Bond	Currency	Amount	Maturity	Duration at issuance	Yield at issuance

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<sup>2</sup> Or the one with the largest issuance amount, if bonds in your country are not marketable. If this is the case, please mention it.

<sup>3</sup> Or under local jurisdiction, if your country does not issue debt in international markets. If this is the case, please mention it.

### 3. DEBT PROFILE BY GOVERNING LEGISLATION<sup>4</sup>

3.1. Please, list gross public debt payments made by governing legislation, if possible

	Dec - 2009	Dec - 2010	Jun - 2011	Dec - 2011
Principal				
External (1)				
Internal (2)				
Total ((3) = (1)+(2))				
Interest				
External (4)				
Internal (5)				
Total ((6) = (4)+(5))				
Total ((7)=(3)+(6))				

3.2. Please, list gross public debt payments to be made in the following years, by legislation, if possible<sup>5</sup>

	2012	2013	2014	2015	2016	2017-2021	2022-onwards
Principal							
External (8)							
Internal (9)							
Total ((10) = (8)+(9))							
Interest							
External (11)							
Internal (12)							
Total ((13) = (11)+(12))							
Total ((14)=(10)+(13))							

### 4. DEBT PROFILE BY HOLDER

4.1. Please, list gross public debt payments made, if possible.

	Dec - 2009	Dec - 2010	Jun - 2011	Dec - 2011
Held by the Central Bank				
All others holders				

Note: Values for each year should add up to (7)

<sup>4</sup> We classify debt into external or internal according to the legislation criterion. Debt issued under foreign jurisdiction is considered external, and debt issued under local jurisdiction is considered internal, regardless of the currency or the holder. Please stick to this criterion anytime you're asked to distinguish between external and internal debt.

<sup>5</sup>All projections should be made in nominal terms, without any discounting, using as exchange rate that of December 31<sup>st</sup>, 2012.

4.2. Please, list gross public debt payments to be made in the following years, by holder, if possible.

	2012	2013	2014	2015	2016	2017-2021	2022-onwards
Held by The Central Bank							
All others holders							

Note: Values for each period should add up to (14)

## DEBT STOCKS

### 5. GROSS PUBLIC DEBT

5.1. ¿What's the stock of gross public debt?

	Dec - 2009	Dec - 2010	Jun - 2011	Dec - 2011
Total Gross Public Debt (15)				
GDP (16)				
As % of GDP ((15) / (16))				

5.2. Gross public debt composition.

5.2.1. By currency and rate<sup>6</sup> (in millions of USD)

	Dec - 2009	Dec - 2010	Jun - 2011	Dec - 2011
Local currency				
i) Non-Indexed, Fixed Rate				
ii) Non-Indexed, Floating Rate				
iii) Indexed, Fixed Rate				
iv) Indexed, Floating Rate				
Foreign currency				
v) Non-Indexed, Fixed Rate				
vi) Non-Indexed, Floating Rate				
vii) Indexed, Fixed Rate				
viii) Indexed, Floating Rate				

Note: i)+ii)+iii)+iv)+v)+vi)+vii)+viii) should add up to (15).

<sup>6</sup> In case your country makes extensive use of hedging strategies to alter the composition by currency and rate, please mention it in a footnote and try to give some estimates.

**5.2.2. By currency and governing legislation (in millions of USD)**

	Dec - 2009	Dec - 2010	Jun - 2011	Dec - 2011
Local currency				
i) External				
ii) Internal				
Foreign currency				
iii) External				
iv) Internal				
Indexed currency				
v) External				
vi) Internal				

Note: i)+ii)+iii)+iv) should add up to (15).

**5.2.3. By creditor and governing legislation (in millions of USD)**

	Dec - 2009	Dec - 2010	Jun - 2011	Dec - 2011
Official Institutions				
i) External				
Banks				
ii) External				
iii) Internal				
Marketable Instruments				
iv) External				
v) Internal				

Note: i)+ii)+iii)+iv)+v) should add up to (15).

"Official Institutions" refers to multilateral agencies and bilateral loans.

**5.2.4. By maturity and governing legislation (in millions of USD)**

	Dec - 2009	Dec - 2010	Jun - 2011	Dec - 2011
Less than a year				
i) External				
ii) Internal				
Between 1 and 5 years				
iii) External				
iv) Internal				
More than 5 years				
v) External				
vi) Internal				

Note: i)+ii)+iii)+iv)+v)+vi) should add up to (15). The maturity should be computed as of the date in each column of the table, not from the point of view of the issuing date. Please stick to this criterion anytime you're asked to distinguish by maturity.

**5.2.5. By maturity and currency (in millions of USD)**

	Dec - 2009	Dec - 2010	Jun - 2011	Dec - 2011
Less than a year				
i) Foreign currency				
ii) Local currency				
Between 1 and 5 years				
iii) Foreign currency				
iv) Local currency				
More than 5 years				
v) Foreign currency				
vi) Local currency				

Note: i)+ii)+iii)+iv)+v)+vi) should add up to (15).

**5.2.6. By holder (in millions of USD)**

	Dec - 2009	Dec - 2010	Jun - 2011	Dec - 2011
i) Central Bank				
ii) All others holders				

Note: i)+ii) should add up to (15).

**6. NET PUBLIC DEBT**

Please fill the following table following the definitions in page 1:

	Dec - 2009	Dec - 2010	Jun - 2011	Dec - 2011
Gross Public Debt – Central Government Debt Held by the Central Bank (Net Debt 1 )				
Net Debt 1 – International Reserves (Net Debt 2)				
Net Debt 2 – Assets held by Private Pension Funds (Net Debt 3)				

Notes: "Central Government Debt Held by the Central Bank" excludes non-marketable central government debt held by the Central Bank. To obtain Net Debt 3, please subtract all assets held by Private Pension Funds (if they exist in your country).